

Claridges

COMMERCIAL PROPERTY CONSULTANTS

RESTAURANT PREMISES FOR SALE

1084.91 SQ FT (100.8 SQ M)



CLEVELAND STREET, LONDON W1T

020 8559 1122





Location:

Situated on Cleveland Street which is adjacent to the BT Tower between Maple Street and Howland Street. The premises are roughly equidistant from Great Portland and Goodge Street underground stations and is over the road from the University of Westminster. This is a densely populated area both with offices, residential, educational and retail concerns.

Description:

Comprising a long established restaurant (circa 35 years) offering Mediterranean cuisine and arranged over raised ground floor and lower ground floor with the kitchen on the ground floor and a dumb waiter leading to the lower ground floor where a cold-room and wash-room is located. The ground floor also houses 48 covers, fully fitted bar area and male/female WC's and the lower ground floor has a further 26 covers plus 8 al fresco covers to the front of the premises. The property is offered with all fixtures, fittings and equipment and is air conditioned. (None of the equipment has been tested by Claridges).

Areas:

Ground floor	570 sq ft	52.99 sq m
Basement	514 sq ft	47.81 sq m
Plus WC's		

Lease:

Held on a lease from 24th June 2013 (expires 23rd July 2021) at £50,000 pa with 4 yearly rent reviews. We understand that this lease is within the Landlord & Tenant Act 1954.

Terms:

£100,000 is sought for the goodwill, fixtures, fittings and equipment.

Business Rates:

London Borough of Camden. Rateable value £42,250. Rates payable for 2018/19 is approximately £20,829 pa. Interested parties should make their own enquires via the Local Authority or Valuation Office. Claridges cannot guarantee any figures.

Reference Charge:

Claridges charges a fee of £200 plus VAT for taking up references for proposed tenants. This fee is non refundable after the references have been taken up, whether they are accepted or not by the Landlord.

Holding Deposit:

Tenants or purchasers wishing to secure this property will be required to pay a holding deposit to Claridges of £3,000. This deposit is not refundable except if the vendor withdraws, clear title cannot be proved or the tenants references are not acceptable to the landlord. This deposit is held in our clients account until completion.

Viewing:

**By Appointment only via Sole Agents
Claridges Commercial – 020 8559 1122
E: info@claridges-commercial.co.uk**

Important Notice

These property particulars have been prepared in all good faith to give a fair overall view of the property. If you require any further information or verification of any points particularly relevant to your interest in this property, please ask.

It should be noted that nothing in these particulars shall be deemed to be a statement that either the property is in good structural condition, or that any services, appliances, installations, equipment or facilities, are in good working order and services connected. No plant, machinery or appliance electrical or mechanical, present at the day of inspection has been tested and accordingly purchasers should satisfy themselves on such matters prior to purchase.

These particulars are given as a general guideline only, and do not constitute, nor constitute any part of an offer or contract. Any photographs included within these particulars depict only certain parts of the property and no assumptions should be made with regard to parts of the property that have not been photographed. Furniture, furnishings, personal belongings and other contents, etc., shown in the photographs must not be assumed to be included in the sale, neither should it be assumed that the property or the contents remain as displayed in the photographs. If in doubt, please ask for further information.

Measurements, descriptions, areas or distances referred to within the particulars, or indeed within any plan or plans associated with the property are given as a guide only and must not be construed to be precise. If such information is fundamental to a purchase, purchasers are advised to rely upon their own enquiries.

Purchasers are advised to make their own enquiries regarding such matters relating to Planning Permissions or potential uses referred to within the particulars, where such information is given in good faith by Claridges. Information relating to rating assessments has been given verbally. Intending purchasers/tenants should satisfy themselves as to its accuracy from the Local Authority.

No responsibility can be accepted for any expenses incurred by intending purchasers in inspecting properties, which have been sold, withdrawn or are under offer. Claridges do not hold themselves responsible, in negligence or otherwise, for any loss arising from the use of these particulars.

Claridges have not undertaken any environmental investigations in respect of land, air or water contamination. The purchaser/purchasers are responsible for making their own enquiries in this regard.

It must be appreciated that in preparing these particulars, descriptions given of the property by the author are personal and subjective and are used in good faith as a personal opinion and not as a statement of fact. To ensure that our descriptions are likely to match any expectations you may have of the property, we strongly recommend and advise that you make additional and specific enquiries.

Unless otherwise stated, in accordance with The Finance Act 1989, all prices and rents are quoted exclusive of VAT. (VAT may be chargeable upon some rents and premiums), purchasers and tenants should satisfy themselves during their due diligence if VAT is payable.

These details are believed to be correct at the time of compilation but may be subject to subsequent amendment.

The terms quoted and all subsequent negotiations are subject to contract.